

Financial Aid Available to Orthodontic Students

- All first year students receive a College of Dentistry fellowship equal to the cost of in-state tuition (***Does not include \$ 455 fees per semester***).
- Second and third year teaching assistants receive an annual Graduate School In-State scholarship equal to one semester of in-state tuition plus fees (***minus the \$ 180 Health and \$ 68 Johnson Center fee per semester***). This scholarship is subject to change depending on availability of funds.
- Beginning with fall 2009, new graduate students may be eligible for the Ezra Gillis Graduate Tuition Scholarship, which will be awarded in the amount of \$ 2,500 per term for out-of-state students nominated by the Director of Graduate Studies. Gillis scholarships are potentially renewable up to 4 terms. If the student maintains a 3.5 grade point average after the first year of study, then the DGS can nominate for an additional year of support. In addition, students must be registered full-time in order to receive the scholarship. This scholarship is subject to change depending on availability of funds.
- If the student has filed the FAFSA for the academic year enrolled the financial aid office will calculate the subsidized, unsubsidized, and grad plus loans if the student has eligibility. Eligibility is calculated as follows:

Estimated Cost of Attendance – Student Contribution - Scholarships or Fellowships = Loan Eligibility (as long as it does not exceed \$ 8,500).

The maximum amount of subsidized loan an orthodontics student can borrow annually is \$ 8,500 to be disbursed in two equal disbursements at the beginning of the academic year and at the mid point of the academic year.

If the student still needs additional loans to help cover the estimated cost of attendance the maximum amount of unsubsidized loan an orthodontics student can borrow annually is \$ 12,000 to be disbursed in two equal disbursements at the beginning of the academic year and at the mid point of the academic year. The amount of loan borrowed in the category cannot exceed the estimated cost of attendance, per federal regulations. Again we refer to a formula as follows:

Estimated Cost of Attendance – Scholarships or Fellowships – Subsidized Loan = Unsubsidized Loan Eligibility (as long as it does not exceed \$ 12,000).

Then if the student needs more loans to help cover the estimated cost of attendance we can calculate a grad plus loan for the remaining amount of eligibility using the formula below:

Estimated Cost of Attendance – Scholarships or Fellowships – Subsidized Loan – Unsubsidized Loan = Grad Plus Loan Eligibility

To be eligible for this loan the student must also pass a credit check before the lender will process the loan.